

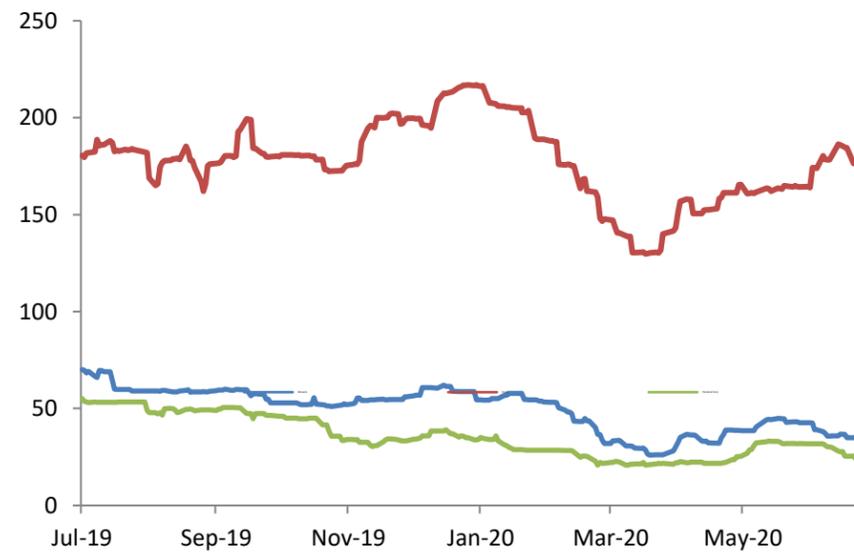
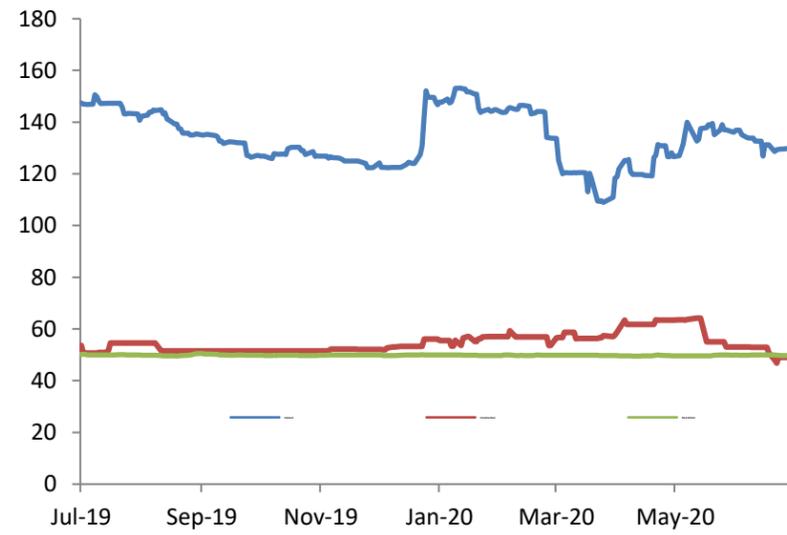
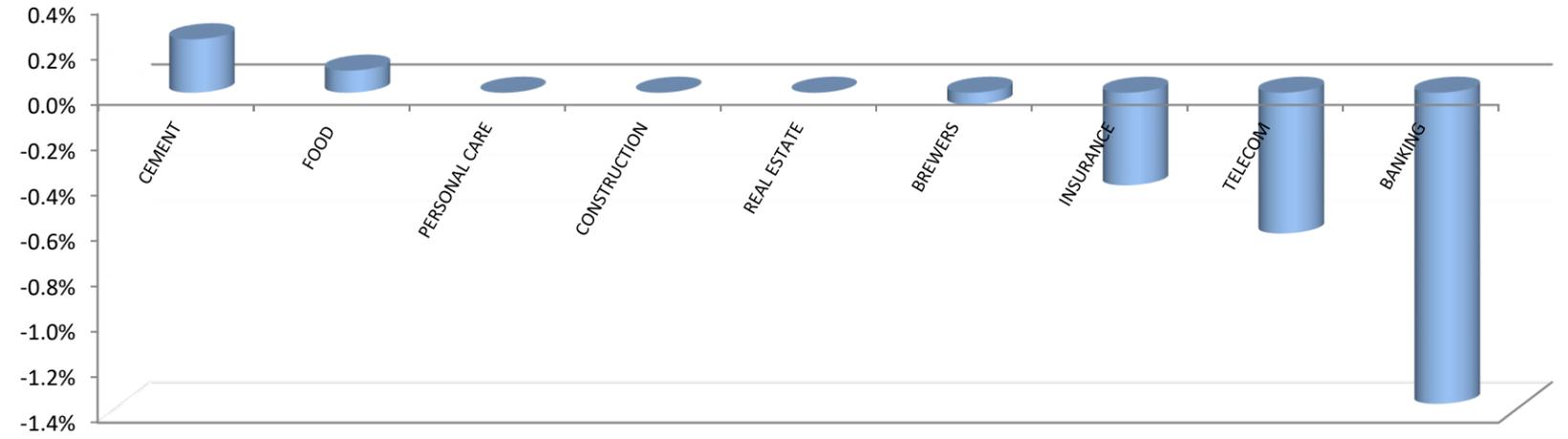
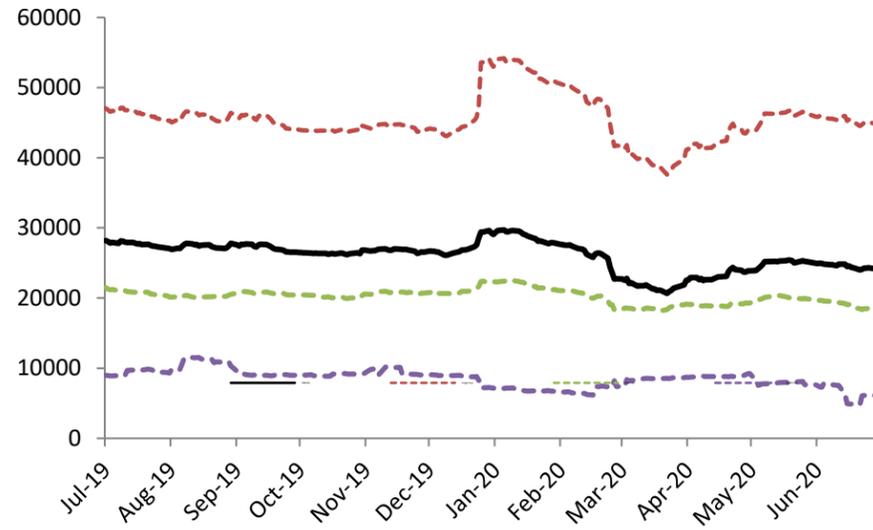
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,200.60	-0.44%	0.73%	-1.14%	-9.84%	-14.61%
Market Cap (N billions)	12,624.46	-0.44%	0.73%	-1.14%	-2.58%	-8.60%
Volume Traded (millions)	231.29	75.71%	943.29	1,626.03	45,945.48	76,887.54
Value Traded (N millions)	2,156.68	117.91%	14,144.98	23,146.15	526,216.60	921,902.43
NGN/USD	386	-0.26%	-0.13%	-0.13%	5.90%	6.90%
NSEASI (\$)	62.70	-0.18%	0.86%	-1.01%	-15.16%	-20.50%
Market Cap (\$ millions)	32,705.87	-0.18%	0.86%	-1.01%	-8.32%	-14.90%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.37%	2.39%	8.12%	-28.09%	-0.77%	-21.17%	-18.20%	2.22%	-11.71%
BREWERS	-0.05%	-0.16%	33.00%	-40.77%	-5.40%	-43.32%	-48.22%	2.67%	-8.62%
CEMENT	0.24%	0.95%	19.18%	-13.13%	2.33%	4.33%	-11.80%	1.71%	-7.30%
TELECOM	-0.62%	0.70%	17.82%	-1.78%	-1.36%	12.38%	-3.39%	1.52%	-6.52%
PERSONAL CARE	0.00%	-4.46%	12.57%	-27.91%	-11.99%	-37.40%	-55.64%	2.64%	-9.37%
CONSTRUCTION	0.00%	1.92%	-14.61%	-12.66%	-7.39%	-7.98%	-8.47%	1.67%	-14.26%
FOOD	0.10%	-0.14%	25.85%	-18.65%	-5.21%	-17.06%	-1.50%	1.96%	-7.36%
INSURANCE	-0.41%	-3.07%	-1.89%	-6.00%	-3.56%	-4.68%	-0.90%	0.94%	-3.94%
OIL& GAS	-3.66%	-4.76%	-24.34%	-52.89%	-4.88%	-61.94%	-46.83%	4.15%	-18.51%
REAL ESTATE	0.00%	-0.26%	0.12%	-0.29%	-0.26%	-0.29%	-1.08%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.47%	0.76%	15.60%	-17.10%	-0.87%	1.06%	-4.71%	1.27%	-4.78%
Mid Cap (Mid 30%)	-0.05%	0.04%	-2.22%	-16.71%	-2.81%	-11.73%	-15.39%	0.73%	-3.95%
Small Cap (Bottom 60%)	1.10%	27.13%	-29.02%	-15.47%	24.00%	-31.20%	-21.99%	3.92%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	182,246.22	6.30	-0.79%	1.61%	-5.26%	-40.28%	-4.55%	-3.82%	-37.00%	6.60	6.20	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	186,655.52	5.20	0.00%	2.97%	10.64%	-28.28%	-11.11%	-0.95%	-15.45%	5.30	5.05	7.70	3.70	7.70	3.70
FCMB	31-Dec	37,625.15	1.90	0.00%	11.11%	11.11%	-1.04%	20.25%	-1.55%	2.70%	1.90	1.71	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	647,485.94	22.00	-2.00%	4.76%	16.71%	-30.16%	-24.14%	-0.23%	-25.93%	22.75	20.70	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	302,500.00	30.25	0.00%	0.00%	16.35%	-28.82%	-24.38%	0.00%	-26.22%	30.25	30.25	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	204,484.60	6.20	-0.80%	2.48%	0.00%	-28.74%	5.98%	-0.80%	-13.29%	6.40	6.05	8.90	4.40	8.90	4.40
Union Bank	31-Dec	92,300.15	5.45	0.00%	0.00%	-17.42%	-10.66%	-27.33%	-7.63%	-9.17%	5.90	5.35	7.60	5.35	7.60	5.35
Wema Bank	31-Dec	20,928.84	0.53	0.00%	1.92%	-10.17%	-26.39%	-13.11%	-1.85%	-28.38%	0.55	0.52	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	508,623.20	16.20	-2.99%	0.93%	15.71%	-25.35%	-13.83%	0.62%	-12.90%	16.75	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	75,775.35	4.75	-1.04%	-1.04%	2.15%	-39.10%	-52.26%	-4.04%	-26.92%	4.95	4.60	8.00	3.90	9.95	3.90
Fidelity Bank	31-Dec	51,575.14	1.78	-0.56%	6.59%	-15.24%	-20.89%	9.88%	2.30%	-13.17%	1.80	1.65	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	36,563.83	1.27	-2.31%	8.55%	-8.63%	-32.80%	-42.27%	1.60%	-36.18%	1.37	1.15	2.04	0.99	2.50	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	21,082.43	14.00	0.00%	0.00%	-38.33%	-53.64%	-70.53%	-3.45%	-53.41%	14.00	14.00	30.20	14.00	47.50	14.00
Nigerian Breweries	31-Dec	269,985.89	34.05	0.00%	0.00%	53.38%	-39.25%	-41.79%	-5.68%	-42.29%	36.10	34.05	59.00	22.00	60.00	22.00
International Breweries	31-Mar	12,397.60	3.80	-1.30%	-3.80%	-24.00%	-58.70%	-77.65%	-7.32%	-60.00%	4.00	3.60	9.50	3.60	17.00	3.60
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,147,103.93	126.00	0.00%	-0.79%	7.69%	-26.74%	-25.88%	-0.79%	-11.27%	127.00	126.00	179.90	116.80	179.90	116.80
BUA CEMENT	31-Dec	1,395,211.39	41.20	0.61%	3.26%	33.77%	5.64%	#VALUE!	6.46%	#VALUE!	42.00	39.90	44.00	29.40	44.00	29.40
Lafarge	31-Dec	60,288.08	11.00	0.00%	10.00%	-13.04%	-26.67%	-18.52%	10.00%	-28.10%	11.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	22,704.00	17.20	0.00%	3.93%	-24.56%	-21.28%	-13.78%	-13.35%	-13.57%	19.85	15.65	27.50	15.65	27.50	15.65
UACN Property DevCo	31-Dec	1,237.50	0.90	0.00%	-9.09%	4.65%	-10.00%	-29.69%	-9.09%	-10.00%	0.99	0.90	1.08	0.74	1.57	0.74
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	17,867.15	4.50	0.00%	12.50%	2.27%	-23.08%	-27.42%	12.50%	-20.35%	4.50	3.90	5.85	3.75	7.10	3.75
Unilever	31-Dec	47,102.04	12.45	0.00%	-9.78%	18.57%	-30.83%	-62.27%	-18.63%	-43.41%	15.30	12.45	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	5,740.21	4.80	0.00%	-3.03%	2.13%	-15.04%	-42.17%	-12.73%	-21.31%	5.50	4.55	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	12,677.86	6.75	0.00%	0.00%	-2.17%	-28.95%	-43.51%	0.00%	-36.02%	7.40	6.75	10.85	4.95	11.65	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	27.14%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	17.50
Dangote Sugar	31-Dec	139,200.00	11.60	0.00%	-0.85%	8.41%	-21.62%	12.08%	-3.33%	-14.71%	11.70	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	47,236.27	18.00	0.00%	-2.70%	-16.28%	-22.75%	11.11%	-5.26%	-8.63%	18.65	17.60	24.00	17.60	24.00	12.80
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	41.53%	-20.06%	-4.32%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,692.29	0.97	0.00%	6.59%	7.78%	-4.90%	-3.00%	2.11%	-2.02%	0.97	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	14,022.31	7.30	0.00%	1.39%	3.55%	-33.94%	23.73%	-8.75%	-15.12%	8.00	7.20	11.05	6.15	11.05	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-1.18%	-19.32%	0.00%	-7.73%	16.70	16.70	20.60	16.70	20.60	14.00
Conoil Plc	31-Dec	13,115.70	18.90	0.00%	-10.00%	43.73%	-5.50%	-7.35%	-10.00%	2.16%	21.00	18.90	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	62,527.22	173.40	-9.97%	-9.97%	7.77%	17.24%	9.75%	-9.97%	17.24%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	27,679.62	2.30	2.22%	1.32%	-4.17%	-41.77%	-42.50%	0.00%	-42.36%	2.38	2.25	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	-9.78%	-9.78%	-18.63%	-40.29%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	20.85	12.45
Total	31-Dec	33,103.38	97.50	0.00%	0.00%	1.25%	-8.88%	-25.00%	0.00%	-12.08%	97.50	97.50	117.00	96.10	130.00	96.10
Eterna Oil	31-Dec	2,725.66	2.09	-6.70%	-6.70%	-12.55%	-41.94%	-38.53%	-6.70%	-41.94%	2.24	2.09	3.60	1.99	3.60	1.99
SEPLAT	31-Dec	213,577.78	386.00	0.00%	0.00%	-22.02%	-34.35%	-27.17%	0.00%	-41.32%	386.00	386.00	605.00	386.00	657.80	386.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	7,920.18	0.90	0.00%	0.00%	7.14%	16.88%	28.57%	-2.17%	25.00%	0.94	0.86	1.18	0.67	1.18	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	28,232.95	4.80	-2.04%	-12.73%	-16.52%	-19.33%	-22.58%	-12.73%	-20.00%	5.50	4.80	6.30	4.80	6.30	4.80
Mansard	31-Dec	16,695.00	1.59	0.00%	-9.66%	0.63%	-24.29%	-11.67%	-9.66%	-19.70%	1.76	1.59	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	10.64%	-5.45%	-5.45%	8.33%	1.96%	-5.45%	0.52	0.47	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	67,250.66	70.50	0.00%	-8.91%	28.07%	6.82%	13.80%	-8.91%	26.80%	77.40	69.70	77.40	55.05	77.40	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	0.00%	24.14%	-13.40%	1.00%	0.00%	-4.74%	45.25	45.25	57.05	36.45	57.05	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,340,769.00	115.00	-0.95%	-0.86%	21.05%	-9.87%	-10.85%	-2.13%	9.52%	116.10	115.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,235,304.40	328.70	0.00%	3.66%	9.97%	9.97%	1.61%	0.00%	9.97%	328.70	317.10	328.70	298.90	350.00	283.50

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NPF MICROFINANCE BANK PLC	1.32	10.00%	RED STAR EXPRESS PLC	3.52	18.52%	JAPPAUL OIL & MARITIME SERVICES PLC	0.24	14.29%	LAW UNION AND ROCK INS. PLC.	1.04	108.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	150.00%
LINKAGE ASSURANCE PLC	0.51	8.51%	P Z CUSSONS NIGERIA PLC.	4.50	12.50%	ROYAL EXCHANGE PLC.	0.26	13.04%	MAY & BAKER NIGERIA PLC.	2.78	44.04%	LAW UNION AND ROCK INS. PLC.	1.04	96.23%
ASSOCIATED BUS COMPANY PLC	0.55	7.84%	PRESTIGE ASSURANCE CO. PLC.	0.52	10.64%	P Z CUSSONS NIGERIA PLC.	4.50	12.50%	EKOCORP PLC.	6.00	41.18%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
LIVESTOCK FEEDS PLC.	0.60	7.14%	C & I LEASING PLC.	4.20	10.53%	RED STAR EXPRESS PLC	3.52	11.75%	CUTIX PLC.	1.69	27.07%	ASSOCIATED BUS COMPANY PLC	0.55	83.33%
C & I LEASING PLC.	4.20	6.33%	LAFARGE WAPCO PLC.	11.00	10.00%	LAFARGE WAPCO PLC.	11.00	10.00%	OKOMU OIL PALM PLC.	70.50	26.80%	EKOCORP PLC.	6.00	78.04%
AFRICA PRUDENTIAL NATIONAL SALT CO. NIG. PLC	10.00	5.26%	LINKAGE ASSURANCE PLC	0.51	8.51%	IKEJA HOTEL PLC	1.02	7.37%	AIICO INSURANCE PLC.	0.90	25.00%	VITAFOAM NIG PLC.	5.33	44.05%
JAPPAUL OIL & MARITIME SERVICES PLC	0.24	4.35%	LIVESTOCK FEEDS PLC.	0.60	7.14%	BUA CEMENT PLC	41.20	6.46%	ASSOCIATED BUS COMPANY PLC	0.55	22.22%	AIICO INSURANCE PLC.	0.90	28.57%
CUTIX PLC.	1.69	2.42%	FIDELITY BANK PLC	1.78	6.59%	LINKAGE ASSURANCE PLC	0.51	6.25%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	22.22%	DANGOTE FLOUR MILLS PLC	22.25	27.14%
OANDO PLC	2.30	2.22%	NPF MICROFINANCE BANK PLC	1.32	6.45%	CUTIX PLC.	1.69	5.62%	VITAFOAM NIG PLC.	5.33	21.14%	LIVESTOCK FEEDS PLC.	0.60	25.00%
			AFRICA PRUDENTIAL	4.25	6.25%	NPF MICROFINANCE BANK PLC	1.32	5.60%	LIVESTOCK FEEDS PLC.	0.60	20.00%	AFRICA PRUDENTIAL	4.25	25.00%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUSTODIAN AND ALLIED INSURANCE PLC	4.80	-2.04%	JACN PROPERTY DEVELOPMENT CO. LIMITED	0.90	-9.09%	MRS OIL NIGERIA PLC.	12.45	-9.78%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	386.00	-41.32%	UNIVERSITY PRESS PLC.	1.01	-43.89%
STERLING BANK PLC.	1.27	-2.31%	ARBICO PLC.	1.71	-9.52%	BETA GLASS CO PLC.	61.55	-9.95%	ETERNA PLC.	2.09	-41.94%	OMATEK VENTURES PLC	0.26	-48.00%
LAW UNION AND ROCK INS. PLC.	1.04	-2.80%	BERGER PAINTS PLC	6.10	-9.63%	MOBIL OIL NIG PLC.	173.40	-9.97%	NIGERIAN BREW. PLC.	34.05	-42.29%	AFROMEDIA PLC	0.20	-51.22%
ZENITH BANK PLC	16.20	-2.99%	MANSARD	1.59	-9.66%	CAPITAL HOTEL PLC	2.43	-10.00%	OANDO PLC	2.30	-42.36%	ECOBANK TRANSNATIONAL INCORPORATED	4.75	-52.26%
UBA CAPITAL TRANSNATIONAL CORPORATION OF NIGERIA PLC	2.61	-3.33%	UNILEVER NIGERIA PLC.	12.45	-9.78%	CONOIL PLC	18.90	-10.00%	UNILEVER NIGERIA PLC.	12.45	-43.41%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.33	-5.71%	MRS OIL NIGERIA PLC.	12.45	-9.78%	CUSTODIAN AND ALLIED INSURANCE PLC	4.80	-12.73%	OMATEK VENTURES PLC	0.26	-48.00%	UNILEVER NIGERIA PLC.	12.45	-62.27%
ETERNA PLC.	2.09	-6.70%	MOBIL OIL NIG PLC.	173.40	-9.97%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.80	-12.73%	ARBICO PLC.	1.71	-51.28%	ARBICO PLC.	1.71	-64.30%
CHAMS PLC	0.22	-8.33%	CONOIL PLC	18.90	-10.00%	JULIUS BERGER NIG. PLC.	17.20	-13.35%	GUINNESS NIG PLC	14.00	-53.41%	NCR (NIGERIA) PLC.	2.00	-66.67%
MOBIL OIL NIG PLC.	173.40	-9.97%	CUSTODIAN AND ALLIED INSURANCE PLC	4.80	-12.73%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-14.61%	NCR (NIGERIA) PLC.	2.00	-55.56%	GUINNESS NIG PLC	14.00	-70.53%
			UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-14.61%	UNILEVER NIGERIA PLC.	12.45	-18.63%	INTERNATIONAL BREWERIES PLC.	3.80	-60.00%	INTERNATIONAL BREWERIES PLC.	3.80	-77.65%

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